

**LETTER OF GIFT**  
**Harris School of Public Policy**



The TC Young Foundation  
512 North McClurg Court, Apartment 5807  
Chicago, IL 60611

On behalf of The TC Young Foundation (the "Foundation"), I am pleased to formalize the Foundation's commitment to give One Hundred Twenty Thousand Dollars (\$120,000) to the University of Chicago (the "University") for the benefit of the Harris School of Public Policy ("Harris").

**PAYMENT SCHEDULE**

This gift will be paid in four (4) installments as follows:

- \$20,000 by June 30, 2020;
- \$40,000 by June 30, 2021;
- \$40,000 by June 30, 2022; and
- \$20,000 by June 30, 2023.

**PURPOSE**

The University shall use this gift to provide scholarship support for students at Harris. Such scholarships shall:

1. Be known as TC Young Foundation Scholarships, and recipients shall be known as TC Young Foundation Scholars (the "Scholars");
2. Be awarded in the amount of \$20,000 to students in either MPP, MAIDP, MACRM or MA programs at the Harris School of Public Policy; and
3. Begin in the University's 2020-2021 academic year, paid to students according to the following table:

Academic Year	1 <sup>st</sup> Scholar	2 <sup>nd</sup> Scholar	3 <sup>rd</sup> Scholar
2020-2021	\$20,000		
2021-2022	\$20,000	\$20,000	
2022-2023		\$20,000	\$20,000
2023-2024			\$20,000

In addition to the current scholarship selection criteria of Harris, Scholars should:

1. Demonstrate clear commitment to work with policy and social innovation efforts related to China after graduation;
2. Have a demonstrated record of community service or working for the public good related to China, either through a full-time professional role or significant engagement outside of primary employment; and
3. Possess a clear focus on China-related challenges or policy issues.

If any scholarship selection criterion should be determined to be contrary to law, the University will not be required to consider that criterion in its scholarship selection process. Notwithstanding the foregoing, the University agrees to work with the Foundation to develop, if possible, an alternative criterion, consistent with existing law and the Foundation's intent to replace invalid criterion.

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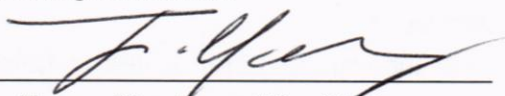
**ADDITIONAL TERMS**

1. This letter of gift shall be binding on and inure to the benefit of the parties hereto, legal representatives, successors, and assigns.
2. This letter of gift shall be governed by and construed in accordance with the laws of the State of Illinois without regard to the conflicts of laws principles thereof.
3. This letter of gift is irrevocable and may be amended only by a writing signed by the University and the Foundation. The waiver or failure to enforce any provision of this letter of gift shall not operate as a waiver of any future breach of any such provision or any other provision hereof.
4. If any provision of this letter of gift shall be determined by any court of competent jurisdiction to be invalid and unenforceable to any extent, the remainder of this letter of gift shall not be affected thereby, and each provision shall be valid and shall be enforced to the fullest extent permitted by law.
5. Each of the parties represents and warrants that it has full power and authority to enter into this letter of gift and that the individual signing on behalf of such party is duly authorized to do so. The parties to this document agree that a copy of the original signature (including an electronic copy) may be used for any and all purposes for which the original signature may have been used. The parties agree they will have no rights to challenge the use or authenticity of this document based solely on the absence of an original signature.

**RECOGNITION**

The Foundation is pleased to accept recognition from the University of Chicago in accordance with its policy and as described in a recognition plan document separate and apart from this Letter of Gift.

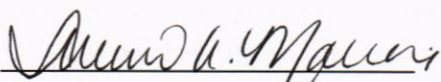
The TC Young Foundation

By:   
Franklin Young, Director and President

12/19/2019  
Date

Received and accepted this 30 day of December, 2019.

The University of Chicago

By:   
Sharon A. Marine, Vice President, Alumni Relations and Development